

Translation of Immediate Report

T094
Public

Bank Leumi Le-Israel B.M.
Registration No. 520018078
Securities of the Corporation are listed on The Tel Aviv Stock Exchange
Abbreviated Name: Leumi
34 Yehuda Halevi Street, Tel Aviv 651316
Phone: 076-8858111, 076-889419; Facsimile: 076-8859732
Electronic Mail: Livnat.EinShay@bll.co.il

Transmission Date: November 22 2020
Reference: 2020-01-116647

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report on Senior Office Holder Who Ceased to Hold Office
Regulation 34(a) of the Securities Regulations (Periodic and Immediate Reports), 1970

Explanation: Pursuant to Regulation 34(d) of the Securities Regulations (Periodic and Immediate Reports), 1970, the Status of Senior Office Holders Should be Filed on a T097 Form in Parallel with the Filing of this Form

Reference numbers of previous reports on this subject: 2017-01-102880, 2014-01-136920, 2011-01-221067.

1. First name: *Zipora*

Corporation name/ Surname: *Samet*

I.D Number type: *Israeli I.D number*

Identity Number: *008962581*

Citizenship/ Country of incorporation or registration: *Private individual with Israeli citizenship*

2. Office he ceased to hold:

1	<i>External director</i>	_____
----------	--------------------------	-------

Explanation: The following details should be filled in if he ceased to serve as director on behalf of a corporation which is a director

Name of the corporation which appointed the individual: _____

I.D Number type: _____

Identity Number: _____

Citizenship/ Country of incorporation or registration: _____

Country of citizenship/ Incorporation or registration

3. Date on which she ceased or will cease to serve: *November 21 2020* Date of commencement of tenure: *July 25 2011*

4. To the best of the corporation's knowledge, service was: *not ceased under circumstances that should be brought to the attention of the corporation's securities holders* _____

Explanation: if service was ceased under circumstances that should be brought to the attention of the corporation's securities holders, please provide details.

5. Manner of ending the tenure: *End of tenure*

6. Position in which she continues to serve in the corporation: *Does not serve in any position in the corporation* _____

Does she continue to serve as a senior office holder in the Company: *No*

Explanation: if she serves as an electronic authorized signatory and the title of her position is different – report should be made on a T300 form. If she does not serve in any position in the corporation, a report on a T301 should be made simultaneously.

7. Was the director a member of a Board of Directors committee: *Yes*

Name of committee: *Audit Committee, Compensation Committee, Risk Management Committee, Investments Committee and Strategy Committee.*

8. Will the Senior Office Holder continue to be an interested party by virtue of her holdings after she ceases to hold office: *No / By virtue of her function as a Senior Office Holder as required under Regulation 33(h) of the Securities Regulations (Periodic and Immediate Reports), 1970 No*

9. Did the Company view the director who ceased to hold office as possessing accounting and financial expertise? *Yes*

10. Set forth below is the wording of an external director's resignation notice and the reasons for the resignation:

Explanation: Fill in only if this is a resignation of an external director.

11. Did the Company view the director who ceased to hold office as an independent director? *Yes*

Has the number of independent directors serving in the Board of Directors dropped below the number of independent directors required pursuant to the Articles of Association's provision regarding Board of Directors' independence? *Not relevant*

Is there a majority of independent directors despite the director's ceasing to hold office? *Yes*

12. Date and time when the corporation first became aware of the event or matter which is the subject matter of the report: *On November 21 2020 at: 23:59*

Details of signatories authorized to sign on behalf of the corporation:

Name of signatory	Title	other
<i>Livnat Ein-Shay Wilder</i>	<i>Secretary of the Bank and the Group</i>	

In accordance with Regulation 5 of the Securities Regulations (Periodic and Immediate Reports), 1970, a report filed pursuant to these regulations shall be signed by the corporation's authorized signatories. For a staff position of this matter, see the Authority's website: [click here](#).

Note to section 2 and 3 – on August 17 2017, Ms. Samet ended a second term in office as an external director pursuant to the provisions of the Companies Law, 1999 (hereafter – “ED”) (for more information, see immediate report of August 20 2017, reference no. 2017-01-071932).

On November 21 2017, Ms. Samet started her third term in office as an external director, in accordance with the provisions of Proper Conduct of Banking Business Directive No. 301 who also meets the terms of qualification for EDs and of an individual arrangement as set out in Section 1.4.2 to the Report on Convening a General Meeting (for more information see the Report on Convening a General Meeting of August 28 2017, and a supplementary immediate report on Convening a General Meeting of September 28 2017 (reference numbers: 2017-01-074968 and 2017-01-086014, respectively)).

Note to section 11 – the Articles of Association do not include a provision regarding the required number of independent directors in the Board of Directors.

Pursuant to Proper Conduct of Banking Business Directive No. 301 of the Banking Supervision Department, at least a third of Board of Directors’ members shall be directors that qualify as external directors as defined in Directive 301 (hereinafter- “External Directors”). On January 28 2016, the Audit Committee approved the compliance of External Directors with the requirements to qualify as independent directors as set out in Section 240(b) to (f) of the Companies Law and therefore they are considered as independent directors. Accordingly, as of the date of this report, 5 directors who are classified as independent directors serve in the Bank’s Board of Directors, of which 3 are EDs pursuant to the provisions of the Companies Law and 2 are External Directors pursuant to Proper Conduct of Banking Business Directive No. 301 of the Banking Supervision Department.

Reference numbers of previous documents on this subject (this reference does not constitute inclusion by way of reference):

The securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Ticker: Leumi

Address: Yehuda Halevi Street 34, Tel Aviv 6513616, Tel: 076-8858111, Facsimile: 076-8859732

Electronic Mail: [Livnat.Ein-Shay@bll.co.il](mailto:livnat.ein-shay@bll.co.il) company’s website: www.leumi.co.il

Previous names of the reporting entity:

Name of Electronic Reporter: Livnat Libby Wilder, Position: Secretary of the Bank
34 Yehuda Halevi Street, Tel Aviv 6513616, Phone: 076-8859419, Facsimile: 076-8859732
Electronic Mail: livnat.ein-shay@bll.co.il

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In case of any discrepancy between the English translation and the Hebrew original, the Hebrew version shall prevail.

The original Hebrew version is available on the distribution website of the Israel Securities Authority: <http://www.magna.isa.gov.il>